

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
:
Residential Capital, LLC, et al., : Case No. 12-12020 (MG)
:
Debtors. : Jointly Administered
:
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**ORDER APPROVING RETENTION OF COHERENT ECONOMICS LLC AS
CONSULTANT TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS,
NUNC PRO TUNC TO AUGUST 11, 2012**

Upon the statement (the “Statement”), of the Official Committee of Unsecured Creditors appointed in the above-captioned cases (the “Committee”) for entry of an order (the “Order”) authorizing the retention of Coherent Economics, LLC (“Coherent Economics”) as consultant to the Committee effective as of August 11, 2012, as more fully described in the Statement¹; and upon the Declaration of Alan S. Frankel (the “Frankel Declaration”), the director of Coherent Economics, dated September 6, 2012, attached to the Statement as Exhibit D; and the Court being satisfied that based on the representations made in the Statement and the Frankel Declaration that Coherent Economics is “disinterested” as such term is defined in section 101(14) of the Bankruptcy Code, as modified by section 1107(b) of the Bankruptcy Code, and as required under section 327(a) of the Bankruptcy Code, and that Coherent Economics represents no interest adverse to the Debtors’ estates or the Committee with respect to the matters upon which it is to be engaged; and the Court having jurisdiction to consider the Statement and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334; and consideration of the Statement and the relief requested therein being a core proceeding pursuant to 28 U.S.C.

¹ The Statement incorporates by reference the Application of the Committee to retain San Marino Business Partners LLC as consultant to the Committee.

§ 157(b); and the Amended Standing Order M-431 of Referral of Cases to Bankruptcy Court Judges of the District Court for the Southern District of New York, dated January 31, 2012 (Preska, C.J.); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Statement having been provided; and a hearing having been held to consider the relief requested in the Statement (the “Hearing”); and upon the record of the Hearing and all of the proceedings had before the Court; and the Court having found and determined that the relief sought in the Statement is in the best interests of the Committee and that the legal and factual bases set forth in the Statement establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the Statement is granted as provided herein; and it is further

ORDERED that Coherent Economics will be working in tandem with San Marino Business Partners LLC and shall use its best efforts to avoid any duplication of services provided by any of the Committee’s other retained professionals in these Chapter 11 cases; and it is further

ORDERED that if the Committee requests that Coherent Economics provide additional advice on matters substantially associated with the subject matter of Coherent Economics’ retention but not specifically enumerated in the Statement or Frankel Declaration, Coherent Economics shall advise the US Trustee and the Debtors to the extent possible of such additional matters; and it is further

ORDERED that in accordance with sections 328 and 1103 of the Bankruptcy Code and Bankruptcy Rule 2014 and Local Bankruptcy Rule 2014-1, the Committee is authorized to retain and employ Coherent Economics as its consultant in accordance with the terms and conditions set forth in the Statement and the Coherent Economics’ Engagement Letter, *nunc pro tunc* to August 11, 2012; and it is further

ORDERED that payment of Coherent Economics' fees and expenses shall be made pursuant to the terms described in the Statement and the Frankel Declaration, in accordance with the applicable provisions of the Bankruptcy Code (including Bankruptcy Code §§ 330 and 331), the Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules, and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. Section 330, dated January 30, 1996, and any other applicable procedures and orders of this Court; and it is further

ORDERED that prior to any increases in rates as set forth in the Application, Coherent Economics shall file a supplemental declaration with the Court and give ten business days' notice to the Debtors, the United States Trustee and any official committee, which supplemental declaration shall explain the basis for the requested rate increases in accordance with section 330(a)(3)(F) of the Bankruptcy Code and indicate whether the client has received notice of and approved the proposed rate increase; and it is further

ORDERED that the Coherent Economics' Engagement Letter is incorporated herein by reference and approved in all respects; and it is further

ORDERED that the terms and conditions of this Order shall be immediately effective and enforceable upon its entry; and it is further

ORDERED that the Committee is authorized and empowered to take all actions necessary to implement the relief granted in this Order; and it is further

ORDERED that notwithstanding anything herein to the contrary, this Order shall not modify or affect the terms and provisions of, nor the rights and obligations under, (a) the Board of Governors of the Federal Reserve System Consent Order, dated April 13, 2011, by and among AFI, Ally Bank, ResCap, GMAC Mortgage, LLC, the Board of Governors of the Federal

Reserve System, and the Federal Deposit Insurance Corporation, (b) the consent judgment entered April 5, 2012 by the District Court for the District of Columbia, dated February 9, 2012, (c) the Order of Assessment of a Civil Money Penalty Issued Upon Consent Pursuant to the Federal Deposit Insurance Act, as amended, dated February 10, 2012, and (d) all related agreements with AFI and Ally Bank and their respective subsidiaries and affiliates; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: September 13, 2012
New York, New York

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge